

## SERVICES

### Research & Development Credit



*we'll get you there.*

## No White Lab Coats?

*Your business may still perform research and development.*

Changes to the R&D Tax Credit in 2001 and 2003 have expanded the definitions of research and development in order to spur innovation in the manufacturing sector. The benefits to your company's bottom line can be significant – if you know what qualifies.

At Froehling Anderson, the Research & Development Practice Group helps companies understand and file for the R&D Credit. We don't pursue a credit unless it makes sense for your company, but our knowledge can show you how Joe Smith's work on the press break could qualify as a huge tax break.

### Just Doing Their Job

Froehling Anderson serves manufacturing clients in two primary ways:

- Showing how daily troubleshooting and problem solving – just doing your job – can qualify as R&D
- Providing a full R&D study as well as training on future documentation and tracking of R&D efforts

In the past, research and development only applied if the product or process was new to the industry. The new tax law supports innovation within each individual company and applies to the last three consecutive tax years, requiring a diligent approach by your CPA.

Froehling Anderson has provided R&D studies since the tax credit's inception, serving closely-held manufacturers in Minnesota and elsewhere in collaboration with their CPAs and other advisors. Our process is thorough while minimizing downtime for key employees.

You don't have to be a big company. You don't need a "clean" room. But you could improve your tax situation significantly.

*Call Froehling Anderson today to learn more.*